







8<sup>th</sup> Global Economic Summit

# **Services: Enabler of Growth for Trade and Industry**

#### 6 - 8 March 2019 | MVIRDC World Trade Centre Mumbai



Conference | Exhibition | B2B Meetings | Field Visit



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## **Role of Services in International Trade**

Service sector is the largest contributor to the world economy, as it accounts for nearly 70% of global GDP, 60% of world employment and 46% of global exports measured in value-added terms, yet there is further scope for enhancement. At present, the growth of the service sector across the globe is highly uneven. While in the developed countries the service sector has witnessed rapid progress, in many developing and least developed countries (LDCs), the service sector's contribution to the overall economy remains insignificant. This is largely because world-over several services have not been able to penetrate across sectors.

MVIRDC World Trade Centre Mumbai and All India Association of Industries are organising  $8^{th}$  Global Economic Summit on Services: Enabler of Growth for Trade and Industry at World Trade Centre Mumbai from  $6^{th} - 8^{th}$  March 2019.

- GES will engage policymakers, international experts in multilateral organisations, MNCs, academicians and industry experts to deliberate on enhancing MSME competitiveness by integrating services to enhance economic and business competitiveness.
- The Summit will also showcase opportunities for small, medium and large organisations to integrate services in enhancing manufacturing and agriculture sectors.
- It will also help governments to enhance their contribution in global services by adopting various social and policy initiatives as well as advancements in information and communication technologies.

## 3 Days | 25 Countries | 500 Business Leaders | Eminent Experts

## The Summit will address relevance of services to enhance global trade

Banking & Trade Finance | Legal & Consultancy | Transport & Communication | IT & ITeS Vocational Training & Skill Development | Healthcare | Tourism | Media & Entertainment

#### **Who Should Participate**

MSMEs | Exporters and Importers | Industry Clusters | Government Organisations / PSUs Transnational Corporations | Free Trade Zones and Industry Zones | Financial Institutions Healthcare Professionals | Logistics and Supply Chains | Tour Operators | Startups | IT Professionals Innovators and Consultants

## GES 2019 will address issues on

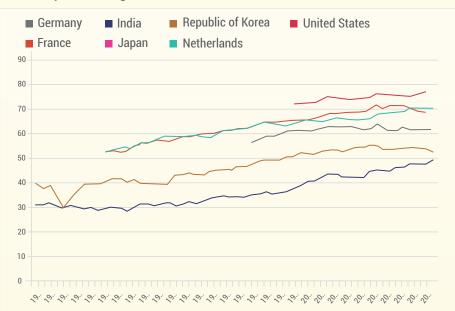
- ♦ Emerging Services : Shaping the New Global Business Landscape
- ♦ Panel Discussion: Importance of Services in supporting Agriculture and Manufacturing Sectors
- Smart Solutions for Smart Cities
- The Fourth Industrial Revolution and its impact on Services
- ♦ Impact of National Trade Policies to Enhance Competitiveness of Services Export
- Productivity in Services: Issues, Trends and Challenges
- ♦ Country Perspectives
- ♦ Field Visit

## Largest Exporters / Importers of Commercial Services (2016)

According to the World Bank, services constitute over 2/3 of global GDP and 51.1% of total employment worldwide. Over the past 25 years, the 'Trade in Services' has emerged as the most dynamic segment of international trade. Latest WTO report has pointed that at a global level, Europe and Asia are the two regions with the highest levels of services trade within their regions. A total of 64 per cent of Europe's services exports and 52 per cent of Asia's exports are destined for their respective regions, whereas for Africa, services trade within the

region accounts for less than 10 per cent of total services exports. This shows tremendous potential for LDCs and developing countries to grow.

Further, the world trade analysis shows that countries with efficient service infrastructure (as shown in the graph) displays higher productivity in manufacturing and agriculture (export oriented) sectors. Countries like US, Japan, Germany and South Korea have demonstrated this successfully.



#### Accommodation

Accommodation for the participants of GES 2019 is available at a discounted rate in nearby five star business hotels in close vicinity to MVIRDC World Trade Centre Mumbai. Details can be availed on request.



Budget hotels in the vicinity are also available on request.



#### **Mode of Payment**

Participation charges are payable by Credit Card or Cheque or DD in favour of 'MVIRDC', alongwith duly-filled registration form. Participation charges can also be sent through Bank transfer.

Beneficiary :MVIRDC World Trade Centre MumbaiAddress :31st Floor, Centre 1, Cuffe Parade, Mumbai 400005Bank :Oriental Bank of CommerceBranch Address :Cuffe Parade Branch, 2 Arcade, World Trade Centre, Cuffe Parade, Mumbai 400005, INDIAAccount Number :10801010010150IFS Code :ORBC0101080SWIFT Code :ORBCINBBFRT



For registration, please contact:

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